

City of Karratha

Statement of Financial Activity For the Period Ending 31 May 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	72,454,164	64,039,657	67,613,761	-	3,574,104	↑
Grants, Subsidies and Contributions	15,695,406	22,572,822	18,704,536	13,761,271	-26%	(4,943,265)	↓
Interest Earning	5,256,295	7,322,882	6,740,771	7,119,222	-	378,451	↑
Realisation on Disposal of Assets	-	-	(612,117)	-	100%	612,117	↑
Other revenue	746,785	834,022	755,332	277,831	-63%	(477,501)	↓
Profit on Asset Disposal	-	16,610	16,610	63,719	100%	-	-
	82,624,309	103,257,840	89,702,129	88,835,804	-	(913,433)	↓
Expenditure from operating activities							
Employee Costs	(47,120,893)	(50,677,316)	(46,610,484)	(47,376,204)	-	(765,721)	↓
Materials and Contracts	(36,166,653)	(36,558,419)	(33,734,532)	(30,758,469)	-	2,976,063	↑
Utility charges	(6,704,314)	(6,568,115)	(6,227,469)	(5,980,893)	-	246,576	↑
Interest Expenses	(271,895)	(271,894)	(15,797)	(17,811)	-13%	-	-
Depreciation and amortisation	(31,636,862)	(29,635,598)	(27,195,633)	(26,735,404)	-	460,229	↑
Insurance Expenses	(3,703,242)	(3,359,325)	(3,358,283)	(3,431,994)	-	(73,711)	↓
Other Expenses	(4,494,271)	(5,214,201)	(3,463,654)	(3,480,905)	-	-	-
	(130,098,130)	(132,284,868)	(120,605,852)	(117,781,680)	-	2,843,436	↑
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	29,635,598	27,195,633	26,735,404	-	(460,229)	↓
(Profit) / Loss On Disposal Of Assets	-	(16,610)	-	-	-100%	-	-
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
Amount attributable to operating activities	(15,836,959)	591,960	(3,708,090)	(915,044)	-	2,765,202	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	2,350,929	1,854,579	1,794,115	-	(60,464)	↓
Proceeds From Disposal of Assets	1,845,421	580,117	580,117	422,960	-27%	(157,157)	↓
Proceeds from Self-supporting loans	21,281	21,281	21,281	21,285	-	-	-
	6,328,243	2,952,327	2,455,977	2,238,360	100%	(217,621)	↓
Outflows from investing activities							
Purchase Of Assets - Land	-	-	-	(190)	-	-	-
Purchase Of Assets - Buildings	(12,026,371)	(8,320,975)	(7,345,489)	(5,248,355)	-29%	2,097,135	↑
Purchase Of Assets - Equipment	(1,710,427)	(1,737,445)	(1,214,365)	(813,414)	33%	400,951	↑
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,828,210)	(1,821,960)	(1,005,124)	45%	816,836	↑
Purchase Of Assets - Plant	(1,468,365)	(2,079,411)	(1,311,411)	(1,510,292)	15%	(198,881)	↓
Purchase Of Assets - Investment Property	-	(104,974)	(104,974)	(189,542)	-100%	(84,568)	↓
Purchase Of Assets - Infrastructure	(32,454,924)	(29,596,926)	(25,026,475)	(20,317,158)	19%	4,709,317	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(6,122,669)	(4,534,598)	(2,803,214)	38%	1,731,384	↑
Repayment of Debentures	(21,281)	(21,281)	(21,281)	-	100%	-	-
	(52,180,508)	(49,811,891)	(41,380,553)	(31,887,289)	23%	9,472,174	↑
Proceeds on disposal of assets	(1,845,421)	(580,117)	(580,117)	(422,960)	-27%	-	-
Amount attributable to investing activities	(47,697,686)	(47,439,681)	(39,504,693)	(30,071,889)	-24%	9,254,553	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	19,991,413	-	325,994	-	325,994	↑
Tsf From Partnership Reserve	4,336,902	4,336,902	-	753,892	-	753,892	↑
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	-
Tsf From Aerodrome Reserve	4,480,000	5,225,508	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	16,021	-	-	-
	24,777,999	30,210,662	-	1,095,907	-	1,079,886	↑
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(17,226)	(15,816)	(16,890)	-	-	-
Tsf To Infrastructure Reserve	(1,924,446)	(19,538,097)	(2,243,805)	2,009,297	-190%	4,253,102	↑
Tsf To Partnership Reserve	(4,688,978)	(5,070,180)	(4,210,716)	(5,158,207)	-23%	(947,491)	↓
Tsf To Waste Management Reserve	(3,507,971)	(11,531,957)	(944,677)	(0)	-100%	944,677	↑
Tsf To Mosquito Control Reserve	(339)	(107)	(98)	(104)	-	-	-
Tsf To Employee Entitlements Reserve	(141,467)	(691,311)	(221,563)	(236,636)	-	-	-
Tsf To Community Development Reserve	(19,313)	(29,666)	(27,238)	(29,091)	-	-	-
Tsf To Medical Services Assistance Package Reserve	(2,840)	(5,496)	(5,046)	10,764	313%	-	-
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	-
Tsf To Economic Development Reserve	(44,820)	(69,105)	(63,450)	(67,765)	-	-	-
Tsf To Public Open Space Reserve	(4,359)	(6,246)	(6,151)	(6,568)	-	-	-
Tsf To Aerodrome Reserve	(8,243,177)	(5,259,483)	(774,418)	(827,097)	-	(52,679)	↓
Tsf To Dampier Drainage	(12)	-	-	-	-	-	-
	(18,588,938)	(42,218,874)	(8,512,978)	(4,322,297)	49%	(4,197,609)	↓
Amount attributable to financing activities	6,189,061	(12,008,212)	(8,512,978)	(3,226,390)	62%	(3,117,723)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	-
Amount attributable to operating activities	(15,836,959)	591,960	(3,708,090)	(915,044)	-	-	-
Amount attributable to investing activities	(47,697,686)	(47,439,681)	(39,504,693)	(30,071,889)	-	-	-
Amount attributable to financing activities	6,189,061	(12,008,212)	(8,512,978)	(3,226,390)	-	-	-
Surplus/(deficit) before imposition of general rates	(57,336,094)	(58,846,443)	(51,716,271)	(34,203,833)	-	-	-
Total amount raised from general rates	57,346,862	58,887,400	58,887,400	58,895,432	-	-	-
Surplus or (deficit) after imposition of general rates	10,768	40,957	7,171,129	24,691,599	244%	17,520,470	↑